

Jim Witherspoon's Bio

Jim Witherspoon is 53 years of age, married to the former Ms. Libby Wike and has one daughter Lindsey who is an Elementary School Counselor.

Jim is co-founder of HFM, LLC. He was educated at CVCC in Furniture Production and Technology and began his business career as co-owner and Vice President of Cutrite Furniture (furniture frame manufacturer) in Claremont, NC where he was successful in the development of numerous new product concepts and business improvements. He sold Cutrite and became the founder and owner of Claremont Designs, a furniture upholstery business. During his tenure, he produced contract products for Koehler's, Bassett, Leatherworks and the company's revenue grew to over \$3 Million in 2000. Due to recession and import pressures, Jim shutdown Claremont Designs in 2002 and converted his manufacturing space to HFM warehousing/offices to devote full time to building HFM's business. Jim is a 1/3 Partner of Welco Enterprises which owns the 25,000 square foot building where HFM resides. **Jim's upholstery expertise and business relationships throughout the furniture industry have aided HFM in supplier and subcontractor relationships as well as commercial customers and investor clients.** Jim also has been a Co-Owner in JGJ Enterprises with his Dad and Brother to own and develop St. James Vineyard subdivision for approximately 140 home sites. In 2004, Jim and David Barringer formed David James Premier Builders to buy investment properties and build speculative homes for resale.

David Barringer's Bio

David Barringer is 52 years of age, married to the former Mercia Pruitt Heavner with one son Cartney currently graduating from NC State University and 2 step children Jenna and Jordan who are 11 year old twins.

David is co-founder of HFM, LLC. He was educated at NC State University with a BS in Industrial Engineering. He began his business career with Square D Company (electrical control equipment) as a Manufacturing Engineer. He was with AVX Corporation (electronic components) in Myrtle Beach, SC for 7 years in various industrial engineering roles where he was involved in the implementation of manufacturing "best practices" as well as plant expansions/start-ups in Mexico, San Salvador and Northern Ireland. He left AVX to become Project Manager for a \$6 Million new plant start-up and technology transfer in Beijing, China. Upon completion, he became Director of IE then Director of Production Planning for Kayser-Roth Corporation in Greensboro, NC (Legwear Consumer Products) for 7 years involved in project management, cost reduction and implementing world class manufacturing techniques and information systems to improve customer service and profits. He then became Operations Manager for a \$25 Million sports sock division of Ridgeview, Inc in Newton, NC for 7 years. During his tenure, the division's revenues doubled and led the company in earning each year. He also led a major company-wide information system implementation for supply chain, manufacturing, distribution and finance.

David's background in project management, logistics and planning has been very valuable to HFM's development and growth.

He also works with his father in real estate development and earned his general contractor's license in 1/2002. In 2004, David and Jim Witherspoon formed David James Premier Builders to buy investment properties and build speculative custom homes for resale. **David's building experience has given him first hand knowledge and insight into the building process, scheduling and budget controls.**